



SHANGRI-LA TORONTO RISING

Building set to top-off in December 2011

Construction of the 66-storey Living Shangri-la, Toronto hotel and condo is expected to top off this December, with the completion of this iconic development at Adelaide and University anticipated for summer of 2012.

Currently more than 80 per cent sold out, this luxury development from Westbank and the Peterson Group has a good selection of prime condominium suites still available, including the luxurious one- and two-bedroom residences on floors 18 through 49, priced from \$900,000 to \$2.2 million. The exclusive Private Estate Collection, on floors 50 through 66, offers 106 exclusive suites from \$978,000 to \$9.3 million.

Recently, Shangri-la Toronto announced the release of four new, two-storey corner penthouse suites. These newly released suites will be on

the 65th and 66th floors and will range in size from 3,300 to 3,500 sq. ft. and include a hot tub on the terrace. Priced at over \$9 million, Shangri-la Toronto's corner two-storey penthouses will be the highest terraced residential suites in the city.

Living Shangri-la, Toronto will include both elegant condominium residences, as well as North America's second Shangri-la Hotel. The 202-room luxury hotel will occupy the first 17 floors of the tower, and both hotel guests and residents will enjoy access to the Shangri-la Hotel, Toronto's five-star services and amenities.

Developed by Westbank and the Peterson Group, the Toronto hotel and condominium site is the second Living Shangri-la project in Canada – the first opened in Vancouver in 2009 – and are key assets in the growing portfolio of mixed-use luxury projects for the Vancouver-based developers. Together, Westbank and Peterson have developed, or have under development, \$5 billion in projects, consisting of more than 1.4 million square metres (15 million sq. ft.) of residential, retail, office and public art and garden space.

Working in collaboration with James K.M. Cheng Architects, the trio is known for creative and architecturally focused urban real estate development and design.

Architect James Cheng's glass design for the Shangri-la, Toronto is intended to capture light and life, while its dramatic 66-storey tower design will become an instant icon along the city's celebrated skyline.

The presentation centre is located at 200 University Ave., third floor. Call 416.599.0333 or toll-free 1.866.599.0333 or visit livingshangri-latoronto.com.



THE ART OF DEVELOPMENT

Westbank Development and the Peterson Group operate on the premise of “go big.” They have proven themselves visionaries on the development side but increasingly, their keen eyes are turning to art. Their growing portfolio of Canada’s landmark buildings, including Living Shangri-la, Vancouver and Woodward’s, are putting art front and centre for public viewing.

Living Shangri-la, Toronto may prove to be their masterpiece.

With the opening of the 66-storey glass structure at University and Adelaide, Westbank–Peterson will unveil one of Toronto’s, if not Canada’s, most-compelling public art pieces. For residents of Living Shangri-la, Toronto, it will be a point of pride and another defining hallmark of the vibrant tower that will be an icon on Toronto’s skyline.

After an extensive global search conducted with the Art Gallery of Ontario serving as adviser, the selection committee unanimously chose Zhang Huan – one of today’s leading contemporary artists. Captivated by the artist’s unbridled imagination, the committee felt that Huan brought a dynamic and startling creative vision to the project. While his early sculptural proposal

depicted a flock of fluttering birds taking flight, he subsequently developed his motif into a series of winged birds surrounding the Shangri-la tower, appearing to animate and activate the entire façade. Each meticulously fabricated bird becomes an emblem of transcendence reaching skyward. Following a visit to Toronto in 2009 and numerous discussions held in his Shanghai studio, Huan expanded his concept to include linear motifs within the main entrance spaces on Shangri-la that further extend his visual and poetic idea. This work of art will become an intrinsic part of the way people experience the architecture of Shangri-la.

The lobby photo of Shangri-la Hotel, Toronto (below) hints at the Zhang Huan work to come, but as with all things Zhang Huan, the work will only be revealed when complete.

Like public art, each component of Shangri-la has been meticulously shaped to serve residents and guests.

Under the direction of renowned architect James Cheng, a building that integrates Toronto’s distinct style and Shangri-la’s heritage is literally rising.

